



## What You Need to Know about Overdrafts (Courtesy Pay) and Overdraft Fees

An overdraft occurs when you do not have enough available money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments and ACH (automated clearing house) transactions

We do not authorize and pay overdrafts for ATM transactions and one-time MasterMoney Debit Card transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if Matadors Community Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$32 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### What if I want Matadors Community Credit Union to authorize and pay overdrafts on my ATM and one-time MasterMoney Debit Card transactions?

If you also want us to authorize and pay overdrafts on ATM and one-time MasterMoney Debit Card transactions, complete the form below and bring it in to a branch, fax it to 818.993.0324, email it to [info@matadors.org](mailto:info@matadors.org), or mail it to:

**Matadors Community Credit Union**  
P.O. Box 1052  
Northridge, CA 91328

You may opt in at any branch, by phone, by mail, email, or fax as set forth above. Please select your choice below and return this form to us at the appropriate address, fax, or email provided above. Please retain a copy of this notice and your choice for your records.

#### Check one:

- YES, I WANT** Matadors Community Credit Union to authorize and pay overdrafts on my ATM and one-time MasterMoney Debit Card transactions. I understand that I can opt out, in writing, at any time.
- No, I do not want Matadors Community Credit Union to authorize and pay overdrafts on my ATM and one-time MasterMoney Debit Card transactions.

Member Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_ Account No. \_\_\_\_\_